

TAX DEPARTMENT – INCOME TAX

COMPUTATION OF TEMPORARY TAX BY LEGAL PERSONS

YEAR OF ASSESSMENT 2019

T.I.C. Date of Issue _____ District office _____ AS AGENT OF _____	Office and Date: _____
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1. The computation of your chargeable income and the resulting tax must be submitted **before** the 31st of July of the aforementioned year.
2. The tax is payable in two equal instalments, which you will compute, on the date shown below.
3. BEFORE COMPLETING THIS FORM READ THE NOTES ON PAGE 2.
4. It is strongly recommended that you retain a copy of this return for your own records.
5. The information from this return is submitted electronically via <https://www.JCCSmart.com> by paying the amounts under code 0200 for income tax for 2019 (enter amounts of rows 2 (1st column), 4 and the instalment amount). At the Departments collection offices you can ONLY submit revised returns and returns without payable tax.

I estimate the Chargeable Income and Tax thereon of the above mentioned Legal Person for the year to be as follows:

	Estimated Chargeable Income €	@12,5% TAX	Estimated Tax Payable € ¢ (.....)
1. Companies			
2. CHARGEABLE INCOME			
3. TAX PAID OR DUE OUTSIDE THE REPUBLIC			
4. TEMPORARY TAX PAYABLE			

Temporary tax is due in two instalments on or before the following dates:

Instalment	Due Date	Temporary tax for year	To be completed in the case of a Revised Declaration	
			Amount of temporary tax paid	Balance of temporary tax due
		€ / ¢	€ / ¢	€ / ¢
1 st Instalment	31 / 7/2019/...../...../.....
2 nd Instalment	31/12/2019/...../...../.....

Date

Signature

Designation (note 5)

T.I.C.

Tel. No.

...../...../2019

(Form T.D..6) 2019

NOTES

1. OBLIGATION TO SUBMIT ESTIMATION OF CHARGEABLE INCOME

According to article 24 of the Assessment and Collection of Taxes Law No.4 of 1978, as amended, it is your duty to submit a temporary estimate of your chargeable income and the resulting tax for the year before the 31st of July of the current year. If, from your computation, you have neither taxable income nor any temporary tax due, you must not submit this form and the Department will not take receipt of it.

2. PENALTIES FOR NON SUBMISSION OR LATE SUBMISSION

In accordance with article 50A(e) of the Assessment and Collection of Taxes Law No.4 of 1978, as amended persons who pay their tax after the dates stipulated in the law, are subject to a 5% fine.

3. EFFECTS OF LOW ESTIMATION OF CHARGEABLE INCOME AND OF OVERPAYMENT

Section 26 of the Assessment and Collection of Taxes Law No.4 of 1978, as amended, stipulates:

- (a) the imposition of a surcharge amounting to one-tenth (1/10) of the difference between the tax as finally determined and the temporary tax assessed where the temporary chargeable income assessed is less than three-fourths (3/4) of the chargeable income as finally determined.
- (b) The refund of any overpayment of temporary tax together with interest, computed in accordance with the applicable public interest rate, per annum based on the completed months from the 1st January of the year following the assessment year for which the provisional tax is concerned.

4. REVISED COMPUTATION

Revised computations can only be submitted at the Tax Department Collection Offices by the 31st December of the tax year. If a revised computation is submitted, the amount of tax (line 4) must be divided into equal instalments and interest is chargeable on the difference of each instalment.

5. DESIGNATION

Declare the designation with which you are submitting this declaration (Director / Secretary / Managing Director etc.)

6. PAYMENT OF TAX

Payments that are made in time must be made at the webpage <https://www.JCCSmart.com>. Revisions and late payments are made at Department's collection office using either in cash, by credit card or by cheque. Cheques must be made payable to the "Commissioner of Taxation" and crossed. The tax due is payable at any Collection Office of the Tax Department at the following addresses

Nicosia - Lordos Mansion. Corner Byzantium-Aipeias and Argyrokastrou Str., 2064 Strovolos.

Tel. No. 22407725

Limassol – 3, 16th June Street, 3022 Limassol

Tel. No. 25803827

Larnaca - 50 Spyrou Kyprianou, Irida Building 3, 6057 Larnaca.

Tel. No. 24803519

Paphos - Neofytou Nicolaides Block C, 8011 Paphos

Tel. No. 26804425

Famagusta - Ippokratous 2, 5380 Dherinia.

Tel. No. 23811434